



# 2019 INCOME TAX RETURN DEADLINES

## SPECIFIC TO COVID-19

As of March 18, 2020, the Federal tax deadline has now been extended. The deadline for filing your 2019 income taxes, **for individuals, has been extended to June 1, 2020**.

### Federal Tax Updates

(Last Update: March 18, 2020, 11:45 am EST)

On March 18, 2020 it was announced that there are changes that will impact many Canadian tax filers.

#### For individuals and self-employed individuals:

- The filing deadline for individuals has been postponed to **June 1, 2020**; the deadline for self-employed individuals is not noted as changed, it is currently June 15, 2020
- The CRA is allowing all tax-payers to defer their payments of any income tax amounts that become owing on or after today, and before September 2020, until **August 31, 2020**
- You are encouraged to file before this new deadline if you expect to receive a refund, or expect to receive benefits under the GST/HST credit or the Canada Child Benefit, so it does not delay filing of the return and determining your 2020-21 benefit
- OSAP loan payments are deferred from March 30 to September 30, 2020 with no interest accrued

#### For trusts:

- With taxation year ending December 31, 2019, the filing is extended to May 1, 2020

#### For businesses:

- The CRA is allowing all businesses to defer their payments of any income tax amounts that become owing on or after today, and before September 2020, until **August 31, 2020**. This relief applies to tax balances due, as well as instalments, under Part I of the *Income Tax Act*; no penalties or interest will accumulate on these amounts during this period
- There will be no initiation of post assessment GST/HST or Income Tax audits for SME businesses, for the next four weeks

### Provincial Tax Updates

(Last update: March 17, 2020)

#### For individuals and self-employed individuals:

- The filing deadline for individuals has been postponed to June 1, 2020; the deadline for self-employed individuals is not noted as changed, it is currently June 15, 2020
- Deadline for applying balances due for the 2019 taxation year income tax returns has been postponed to July 31, 2020. This applies to both individuals and self-employed individuals
- Tax installment deadlines have been moved as well; the June 15, 2020 payment is now moved to July 31, 2020

#### For businesses:

- Tax installment deadlines and any taxes due as of today are suspended until July 31, 2020

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